

The changes below are operative on the dates indicated in the rule text.

SR-MRX-2024-39

New text is underlined; deleted text is in brackets.

Nasdaq MRX, LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 5. Other Options Fees and Rebates

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C. Options Regulatory Fee

[The ORF is \$0.0004 per contract side.]

Effective January 1, 2025

The Options Regulatory Fee (“ORF”) is assessed by MRX to each MRX Member for multi-listed options transactions, excluding options transactions in proprietary products, [options transactions] cleared by The Options Clearing Corporation (“OCC”) in [the customer] all clearing ranges except market makers who clear as “M” at OCC where: (1) the execution occurs on MRX or (2) the execution occurs on another exchange and is cleared by an MRX Member. The ORF is collected by OCC on behalf of MRX from (1) MRX clearing members for all Proprietary Customer, Professional [c]Customer, Firm Proprietary and Broker-Dealer transactions they clear or (2) non-members for all Proprietary Customer, Professional [c]Customer, Firm Proprietary and Broker-Dealer transactions they clear that were executed on MRX. MRX uses reports from OCC when assessing and collecting ORF. The Exchange will notify Members via an Options Trader Alert of any change in the amount of the fee at least 30 calendar days prior to the effective date of the change. MRX will assess a different rate for trades executed on MRX (“Local ORF Rate”) and trades executed on non-MRX exchanges (“Away ORF Rate”) as specified below.

<u>Local ORF Rate For Priority Customer and Professional Customer transactions executed on MRX (Local)</u>	<u>Local ORF Rate for Firm Proprietary and Broker-Dealer transactions executed on MRX (Local)</u>
<u>\$0.01612 per contract</u>	<u>\$0.000092 per contract</u>

The changes below are operative on the dates indicated in the rule text.

<u>Away ORF Rate For Priority Customer and Professional Customer multi-list transactions executed on non-MRX exchanges</u>	<u>Away ORF Rate for Firm Proprietary and Broker-Dealer multi-list transactions executed on non-MRX exchanges</u>
<u>\$0.00 per contract</u>	<u>\$0.000092 per contract</u>

The ORF will sunset on July 1, 2025 at which point the Exchange would revert back to the ORF methodology and rate (\$0.0004 per contract side) that was in effect prior to this rule change.

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